

**BPL Limited**

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

February 1, 2019

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- a) Un-audited financial results for the third quarter ended 31st December, 2018. The said financial results duly signed by the Chairman & Managing Director, along with the Limited Review Report issued by Statutory Auditors are attached for your information and record.
- b) Resignation of Mr. S.V. Ganesh, Chief Financial Officer of the Company w.e.f 28th of March 2019.

Please take the same on record.

Thanking you,

Very truly yours,
BPL LIMITED,

Chitra.M.A
Company Secretary

Encl: a/a

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail: Investor@bpl.in, URL:www.bpl.in, Tel: No. +91 80 25589109

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Month Ended 31st December, 2018

Sl. nos	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
I	REVENUE						
	Revenue from operations	3,173.80	5,451.88	3,716.14	10,735.85	10,289.78	12,524.10
II	Other Income (net)	13.58	161.54	43.36	203.36	1,405.89	1,507.64
III	Total Income (I+II)	3,187.38	5,613.42	3,759.50	10,939.21	11,695.67	14,031.75
IV	EXPENSES						
	Cost of material consumed	369.14	443.72	609.98	1,183.74	1,815.57	2,091.79
	Purchases of Stock-in-Trade	2,398.61	4,718.02	1,916.62	8,069.27	7,263.02	7,889.52
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(106.61)	(417.92)	358.39	(178.50)	(1,121.76)	(511.13)
	Excise Duty	-	-	-	-	95.85	95.85
	Employee benefits expense	220.89	187.01	184.30	606.04	555.60	725.28
	Finance costs	43.85	52.41	16.38	129.04	155.53	181.42
	Depreciation and amortization expense	11.64	11.32	10.13	34.03	38.94	49.14
	Other expenses	476.90	342.90	324.77	1,014.99	847.96	1,247.49
	Total Expenses	3,414.42	5,337.46	3,420.57	10,858.61	9,650.71	11,769.36
V	Profit/(loss) before exceptional items and tax (III- IV)	(227.04)	275.97	338.92	80.60	2,044.95	2,262.39
VI	Profit/(loss) before tax (V-VI)	(227.04)	275.97	338.92	80.60	2,044.95	2,262.39
VII	Tax Expense:						
	(1) Current Tax	(10.20)	1.48	5.45	-	16.77	
	(2) Deferred Tax	-	-	-	-	-	1,527.85
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	(216.84)	274.49	333.47	80.60	2,028.18	734.54
IX	Profit/(loss) for the period (IX+XII)	(216.84)	274.49	333.47	80.60	2,028.18	734.54
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	(1.99)	-	(4.73)	3.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.62)	-	(1.46)	(1.09)
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(216.84)	274.49	332.10	80.60	2,024.91	736.97
XII	Weighted average number of ordinary shares	488.85	488.85	488.85	488.85	488.85	488.85
	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.44)	0.56	0.68	0.16	4.14	1.51
	(2) Diluted	(0.44)	0.56	0.68	0.16	4.14	1.51


Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 1st February 2019.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The company is engaged in manufacturing & trading of consumer electronic goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
5. The estimated amount of contingent liabilities as on December 31st 2018 is Rs. 62.72 crores for claims not acknowledged as dues which have been appealed. A single bench of The Honourable High Court of Delhi has upheld an arbitral award favoring an unsecured claimant. The Company is filing an appeal against the said order before the Division Bench of Honourable High Court of Delhi. Pending disposal of case by Division Bench, no further provision is made in the books nor considered as a contingent liability, as the company expects a favourable order based on facts and position in law.
6. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provisions for current tax and employee benefits as per Ind AS-19 "Employee Benefits", will be made at the end of the year. Provision of tax for the current quarter has provided based on other income earned during the quarter.
7. The company is engaged in manufacturing & trading of consumer electronic goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
8. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited


Ajit G Nambiar

(Chairman & Managing Director)


Place: Bangalore
Date: February 1, 2019



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter and nine months ended December 31, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter and nine months ended December 31, 2018' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Attention is invited to matters specified in Note 5 of notes to the statement which discusses the Order of Honorable High court of Delhi, received during the period.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)

ANTO JOSEPH (203958)
Proprietor

Place: Bangalore
Date: 01.02.2019