

BPL LIMITED
 Regd. Office: BPL Works, Palakkad 678 007, Kerala. CIN:L28997KL1963PLC002015
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Part I

Statement of Standalone Unaudited Results for the Quarter ended 30th June 2016

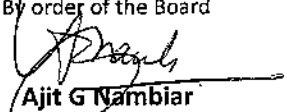
(Rs. In Crores)

	Particulars	Standalone			
		Quarter ended			
		30 Jun 2016	31 Mar 2016	30 Jun 2015	31 Mar 2016
	Unaudited	Audited	Unaudited	Audited	
	Refer Notes Below				
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	15.83	13.23	6.42	40.36
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	15.83	13.23	6.42	40.36
2	Expenses				
	(a) Cost of materials consumed	5.60	4.00	4.17	17.42
	(b) Purchases of stock-in-trade	8.20	8.13	0.07	15.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.99)	(1.79)	(0.03)	(2.42)
	(d) Employee benefits expense	1.35	1.16	1.23	4.60
	(e) Depreciation and amortisation expense	0.15	0.15	0.15	0.49
	(f) Other expenses	2.61	1.95	1.40	6.57
	Total expenses	15.92	13.60	6.98	41.82
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.10)	(0.37)	(0.56)	(1.46)
4	Other income	54.60	2.02	14.02	16.46
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	54.50	1.66	13.47	15.00
6	Finance costs	0.29	0.63	0.01	0.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	54.21	1.03	13.46	14.23
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7-8)	54.21	1.03	13.46	14.23
10	Tax expense	0.04	(2.91)	-	22.68
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	54.17	3.94	13.46	(8.45)
12	Extraordinary items (net of tax expense)				
13	Net Profit / (Loss) for the period (11 +12)	54.17	3.94	13.46	(8.45)
14	Share of profit / (loss) of associates*				
15	Minority interest *				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	54.17	3.94	13.46	(8.45)
17	Paid-up equity share capital				
	Face value per share-Rs.10/-	48.89	48.89	48.89	48.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	20.71	29.16	29.16	29.16
19. i	Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):				
	(a) Basic	11.08	0.81	2.75	(1.73)
	(b) Diluted	11.08	0.81	2.75	(1.73)
19. ii	Earnings per share (after extraordinary items (of Rs. 10/- each) (not annualised):				
	(a) Basic	11.08	0.81	2.75	(1.73)
	(b) Diluted	11.08	0.81	2.75	(1.73)

Notes:-

1. Provision of Rs.4.00 lacs has been made for Income Tax payable on rental income for current quarter.
2. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III the Companies Act, 2013
3. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
4. The estimated amount of contingent liabilities is Rs.63.12 Crores as at 30th June, 2016
5. Pursuant to the provisions of Sec 134 of the Companies Act, 2013 and Regulation 33(b) of SEBI (LODR) Regulations, 2015, the company will be consolidating the financial statements of the Associate Company viz. BPL Medical Technologies Pvt Ltd on yearly basis.
6. The above audited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 10th August, 2016.

10th August 2016
Bangalore

By order of the Board

Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 30th June 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T. Velupillai & Co.
Chartered Accountants
(FRN: 004592S)


M.S. Ram (2668)
Partner



Place: Bangalore
Date: 10/08/2016

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