

**BPL Limited**

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

January 31, 2017

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 31st January, 2017

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- Un-audited financial results for the Third Quarter and Nine months period ended 31st December, 2016. The said Financial Results duly signed by the Chairman & Managing Director, are attached along with the Limited Review Report issued by Statutory Auditors for your information and record.

Please take the same on record.

Thanking you,

Very truly yours,
BPL LIMITED

Chitra M A
Company Secretary

Encl: a/a

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala. CIN:L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpl.in, Tel: No.+91 80 25589109

Part I

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December 2016

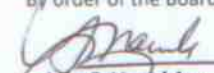
(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months Ended		Year Ended
	31 Dec 2016	30 Sep 2016	31 Dec 2015	31 Dec 2016	31 Dec 2015	31 Mar 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Refer Notes Below						
1 Income from operations						
Sales / income from Operations (Gross)	2,593.68	3,708.21	1,159.75	7,967.55	2,969.92	4374.37
2 Expenses						
(a) Cost of materials consumed	674.25	642.39	530.98	1,959.81	1,599.36	2081.03
(b) Purchases of stock-in-trade	1,005.41	2,695.96	418.45	4,521.73	703.26	1515.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	298.45	(410.83)	(54.54)	(311.48)	(62.70)	(242.16)
(d) Employee benefits expense	136.37	151.78	119.73	422.94	343.56	459.80
(e) Depreciation and amortisation expense	14.28	16.10	5.29	45.71	34.15	49.18
(f) Other expenses	355.89	467.94	154.35	1,084.74	461.68	656.81
Total expenses	2,484.64	3,563.35	1,174.26	7,723.44	3,079.31	4,520.45
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	109.04	144.86	(14.51)	244.11	(109.39)	(146.08)
4 Other income **	42.12	50.78	20.10	5,552.90	1,443.35	1645.73
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	151.16	195.64	5.59	5,797.01	1,333.96	1,499.65
6 Finance costs	124.18	93.70	9.40	247.10	13.80	76.41
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	26.98	101.94	(3.81)	5,549.91	1,320.16	1,423.24
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	26.98	101.94	(3.81)	5,549.91	1,320.16	1,423.24
10 Tax expense	6.73	5.00	2,543.54	15.73	2,559.31	2267.96
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	20.25	96.94	(2,547.35)	5,534.18	(1,239.15)	(844.72)
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11 +12)	20.25	96.94	(2,547.35)	5,534.18	(1,239.15)	(844.72)
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	20.25	96.94	(2,547.35)	5,534.18	(1,239.15)	(844.72)
17 Paid-up equity share capital						
Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,071.38	2,071.38	2,916.10	2,071.38	2,916.10	2916.10
19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.04	0.20	(5.21)	11.32	(2.53)	(1.73)
(b) Diluted	0.04	0.20	(5.21)	11.32	(2.53)	(1.73)
19. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.04	0.20	(5.21)	11.32	(2.53)	(1.73)
(b) Diluted	0.04	0.20	(5.21)	11.32	(2.53)	(1.73)

Notes:-

1. Provision of Rs. 6.73 Lacs has been made for Income Tax payable on rental income for the current quarter.
2. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III the Companies Act, 2013
3. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
4. The estimated amount of contingent liabilities is Rs.62.19 Crores as at 31st December, 2016
5. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 31st January, 2017
6. During the current Quarter, an unsecured claimant has obtained an arbitration award against the Company. The Company proposes to file an appeal against the said order as provided for in the Arbitration and Conciliation Act, 1996. As the matter is sub-judice and the Company's liability, if any, will crystallise upon completion of the legal proceedings, we are unable to quantify the liability as on date. Hence no liability has been created in the books nor considered as contingent.

31st January 2017
Bangalore

By order of the Board

Ajit G Nambiar
Chairman & Managing Director



Limited Review Report

To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 31st December 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T. Velupillai &
Chartered Accountant
(FRN: 004592S)




M.S. Ram (26687)
Partner

Place: Bangalore
Date: 31/01/2017