

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala. CIN:L28997KL1963PLC002015

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Part I

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31 December 2015

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months Ended		Year Ended
	31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Mar 2015
Refer Notes Below	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	1,072.77	997.76	611.38	2,712.80	1932.08	2388.69
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	1,072.77	997.76	611.38	2,712.80	1,932.08	2,388.69
2 Expenses						
(a) Cost of materials consumed	444.00	481.42	354.27	1,342.24	1038.38	1,340.73
(b) Purchases of stock-in-trade	418.45	277.39	8.63	703.26	119.57	124.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.54)	(4.70)	10.97	(62.70)	(11.60)	(10.69)
(d) Employee benefits expense	119.73	101.20	112.76	343.56	335.88	427.91
(e) Depreciation and amortisation expense	5.29	14.11	17.29	34.15	152.60	166.48
(f) Other expenses	154.35	167.42	87.04	461.68	364.92	444.64
Total expenses	1,087.29	1,036.84	590.96	2,822.18	1,999.75	2,493.08
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(14.52)	(39.08)	20.42	(109.38)	(67.67)	(104.39)
4 Other income	20.10	20.78	15.95	1,443.35	565.28	665.89
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.58	(18.30)	36.37	1,333.97	497.61	561.50
6 Finance costs	9.40	3.40	0.93	13.80	3.02	5.40
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.82)	(21.71)	35.44	1,320.17	494.59	556.10
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	(3.82)	(21.71)	35.44	1,320.17	494.59	556.10
10 Tax expense	2,543.54	15.77		2,559.31	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,547.37)	(37.47)	35.44	(1,239.14)	494.59	556.10
12 Extraordinary items (net of tax expense)				-		223.34
13 Net Profit / (Loss) for the period (11 +12)	(2,547.37)	(37.47)	35.44	(1,239.14)	494.59	779.44
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	(2,547.37)	(37.47)	35.44	(1,239.14)	494.59	779.44
17 Paid-up equity share capital						
Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,916.10	2,916.10	2,916.10	2,916.10	2,136.86	2,916.10
19. i Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):						
(a) Basic	(5.21)	2.75	0.84	(2.53)	0.94	1.59
(b) Diluted	(5.21)	2.75	0.84	(2.53)	0.94	1.59
19. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(5.21)	2.75	0.84	(2.53)	0.94	1.59
(b) Diluted	(5.21)	2.75	0.84	(2.53)	0.94	1.59

Notes:-

1. Provision has been made for Income Tax payable on rental income for current year Rs.8.32 Lacs.
2. Due to setoff of brought forward losses against current year income and impact of the provisions of Companies Act 2013 on net block of assets, deferred tax asset of Rs.2535.32 Lacs has been reversed during the period.
3. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III the Companies Act, 2013
4. The Hon'ble High Court of Kerala, on 9th September 2015 approved a Scheme of Arrangement of the Company, whereby an amount of Rs 184,09,28,868/- in the Share Premium Account is to be adjusted against the accumulated losses. The Company has implemented this by passing requisite entries in the books of account as on 30.9.2015.
5. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
6. Estimated amount of contingent liabilities is Rs.65.36 Crores as at 31st December 2015.
7. Auditors have carried out a limited review of the above financial results.
7. Pursuant to the Provisions of Second Proviso to Rule 6 of Companies (Accounts) Rules, 2014, the company will be consolidating the financial statements of the Associate Company - BPL Medical Technologies Pvt Ltd as at 31st March, 2016
8. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 12th February 2016.

By order of the Board

12th February, 2016
Bangalore

Ajit G Nambiar
Chairman & Managing Director